

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 02908 151846Z

61

ACTION EUR-12

INFO OCT-01 NEA-09 ISO-00 CIAE-00 PM-03 H-02 INR-07 L-02

NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15 USIA-15 EB-07

COME-00 TRSE-00 OPIC-06 OMB-01 AID-05 FAA-00 DOTE-00

/095 W

----- 019676

R 151435Z APR 75

FM AMEMBASSY ATHENS

TO SECSTATE WASHDC 8347

INFO SECDEF

AMEMBASSY BEIRUT

USCINCEUR

CSAF

UNCLAS ATHENS 2908

BEIRUT FOR RCAA

EO 11652 NA

TAGS: MASS, EAIR, EINV, EIND, BEXP, GR, US

SUBJ: BILL AUTHORIZING ESTABLISHMENT AVIATION EQUIPMENT

INDUSTRY INTRODUCED

REF ATHENS 1375 AND 557

1. BILL PROVIDING FOR THE ESTABLISHMENT OF A QUOTE  
NATIONAL AVIATION EQUIPMENT INDUSTRY (EBAY) UNQUOTE  
INTRODUCED IN PARLIAMENT APRIL 10 BY MINISTERS OF  
COORDINATION AND PLANNING, NATIONAL DEFENSE, AND FINANCE.  
EBAY WILL OPERATE AS PUBLIC CORPORATION WHOSE SHARES WILL  
BE OWNED BY GOG AND THE HELLENIC INDUSTRIAL DEVELOPMENT  
BANK (ETBA). GOG WILL BE ENTITLED TO TRANSFER PORTION OF  
IT SHARES BUT IT WILL IN ANY CASE RETAIN CONTROLLING  
INTEREST. EBAY WILL BE MANAGED BY 9-MEMBER ADMINISTRATIVE  
BOARD WITH FOUR OF ITS MEMBERS TO BE APPOINTED BY  
MINISTER OF DEFENSE.

2. THREE MINISTERS ABOVE WOULD BE AUTHORIZED TO NEGOTIATE  
WITH FOREIGN AND GREEK INDIVIDUALS OR COMPANIES (NO GREEK  
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 02908 151846Z

OR FOREIGN COMPANY IS MENTIONED BY NAME) CONSTRUCTION AND

SUPPLY CONTRACTS, MANAGEMENT CONTRACT FOR CONSTRUCTION AND OPERATION OF FACILITY, AND TECHNICAL CONSULTANCY CONTRACT. CONTRACTS WOULD BECOME EFFECTIVE UPON THEIR SIGNATURE; THEY WOULD BE SUBJECT TO NEITHER LEGISLATIVE RATIFICATION NOR GAZETTING. ALL EQUIPMENT, AIRCRAFT AND SUPPLIES TO BE IMPORTED IN CONNECTION WITH CONSTRUCTION AND SUBSEQUENT OPERATION OF FACILITY WOULD BE FREE OF DUTIES AND TAXES.

3. AT PRESS CONFERENCE APRIL 14, COORDINATION MINISTER PAPALIGOURAS SAID THAT SIGNIFICANT POLITICAL ADVANTAGES WILL BE DERIVED FOR GREECE, INCLUDING: INDEPENDENCE IN AIR FORCE SUPPORT; PRESTIGE; STRENGTHENING FRIENDLY RELATIONS WITH COUNTRIES USING FACILITY. PAPALIGOURAS ALSO UNDERSCORED ECONOMIC ADVANTAGES WHICH WOULD INCLUDE; AIRCRAFT MAINTENANCE AT COST; REALIZATION OF FOREIGN EXCHANGE SAVINGS (FROM MAINTENANCE OF GREEK AIRCRAFT LOCALLY) AND EARNINGS (FROM MAINTAINING FOREIGN AIRCRAFT); CREATION OF 3,000 JOBS; OPPORTUNITIES FOR AUXILIARY INDUSTRIES, AND TECHNOLOGICAL ADVANCEMENT. KUBISCH

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** AEROSPACE INDUSTRY, CENTRAL LEGISLATURE, LEGISLATIVE BILLS, ORGANIZATION & MANAGEMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 15 APR 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ATHENS02908  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750132-0039  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750449/aaaabtwa.tel  
**Line Count:** 81  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ATHENS 1375, 75 AND 557  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ShawDG  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 07 JUL 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <07 JUL 2003 by BalzMJ>; APPROVED <28 JAN 2004 by ShawDG>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** BILL AUTHORIZING ESTABLISHMENT AVIATION EQUIPMENT INDUSTRY INTRODUCED  
**TAGS:** MASS, EAIR, EINV, EIND, BEXP, GR, US, HELLENIC AEROSPACE INDUSTRY  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006